

**PUBLIC PACKAGES HOLDINGS BERHAD**  
**SECOND QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD**  
**ENDED 30 JUNE 2020**  
**(THE FIGURES HAVE NOT BEEN AUDITED)**

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	Note	3 MONTHS ENDED		6 MONTHS ENDED	
		30/06/2020 RM'000 Unaudited	30/06/2019 RM'000 Unaudited	30/06/2020 RM'000 Unaudited	30/06/2019 RM'000 Unaudited
REVENUE		40,276	50,072	85,638	97,620
OPERATING EXPENSES		(36,973)	(43,208)	(79,168)	(84,914)
OTHER INCOME		2,114	534	2,470	933
<b>PROFIT FROM OPERATIONS</b>		<b>5,417</b>	<b>7,398</b>	<b>8,940</b>	<b>13,639</b>
SHARE OF RESULTS OF JOINT VENTURES		166	130	391	405
FINANCE COSTS		(531)	(656)	(1,166)	(1,288)
<b>PROFIT BEFORE TAX</b>	B9	<b>5,052</b>	<b>6,872</b>	<b>8,165</b>	<b>12,756</b>
TAX EXPENSE	B3	(1,900)	(1,822)	(2,394)	(3,048)
<b>PROFIT FOR THE PERIOD</b>		<b>3,152</b>	<b>5,050</b>	<b>5,771</b>	<b>9,708</b>
<b>OTHER COMPREHENSIVE INCOME, NET OF TAX:-</b>					
Foreign currency translation differences for foreign operation		87	107	85	63
Fair value adjustment on available-for-sale financial assets		(51)	125	(151)	217
Total other comprehensive income for the period		36	232	(66)	280
<b>TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD, ATTRIBUTABLE TO OWNERS OF THE PARENT</b>		<b>3,188</b>	<b>5,282</b>	<b>5,705</b>	<b>9,988</b>
<b>EARNING PER SHARE ATTRIBUTABLE TO OWNER OF THE PARENT</b>					
- Basic (sen)	B8	1.67	2.68	3.06	5.15
- Diluted (sen)	B8	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31st December 2019 and the accompanying explanatory notes attached to the Interim Financial Statements)

**PUBLIC PACKAGES HOLDINGS BERHAD**  
**SECOND QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD**  
**ENDED 30 JUNE 2020**  
**( THE FIGURES HAVE NOT BEEN AUDITED )**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	Note	As at 30/06/2020 RM'000 Unaudited	As at 31/12/2019 RM'000 Audited
<b>ASSETS</b>			
Non Current Assets			
Property, plant & equipment		154,854	158,383
Right-of-use assets		1,669	1,575
Investment properties	A10	10,715	10,715
Investment in joint ventures		21,539	22,248
AFS investments		1,546	1,697
		<b>190,323</b>	<b>194,618</b>
Current Assets			
Inventories		16,171	17,905
Trade and other receivables		40,985	51,828
Short term fund with a licensed financial institution		42,514	26,602
Cash and cash equivalents		21,302	26,645
		<b>120,972</b>	<b>122,980</b>
<b>TOTAL ASSETS</b>		<b>311,295</b>	<b>317,598</b>
<b>LIABILITIES</b>			
Non Current Liabilities			
Borrowings	B5	11,402	16,633
Deferred tax liabilities		7,997	8,162
		<b>19,399</b>	<b>24,795</b>
Current Liabilities			
Trade & other payables		15,207	18,453
Borrowings	B5	23,535	27,437
Provision for taxation		1,214	206
		<b>39,956</b>	<b>46,096</b>
<b>TOTAL LIABILITIES</b>		<b>59,355</b>	<b>70,891</b>
<b>EQUITY</b>			
Share capital		94,361	94,361
Reserves		157,579	152,346
<b>TOTAL EQUITY</b>		<b>251,940</b>	<b>246,707</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>311,295</b>	<b>317,598</b>
Net Assets per share attributable to owners of the parent (RM)		1.34	1.31

**(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31st December 2019 and the accompanying explanatory notes attached to the Interim Financial Statements)**

**PUBLIC PACKAGES HOLDINGS BERHAD**  
**SECOND QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD**  
**ENDED 30 JUNE 2020**  
**( THE FIGURES HAVE NOT BEEN AUDITED)**

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	NOTE	Share Capital RM'000	Revaluation Reserve RM'000	AFS Reserve RM'000	Foreign Translation Reserve RM'000	Retained Profits RM'000	Total RM'000
<b>At 1 January 2020</b>		<b>94,361</b>	<b>386</b>	<b>446</b>	<b>1,297</b>	<b>150,217</b>	<b>246,707</b>
Profit for the period		-	-	-	-	5,771	5,771
Other comprehensive income, net of income tax		-	-	(151)	85	-	(66)
Total comprehensive income for the period		-	-	(151)	85	5,771	5,705
Dividend	A8	-	-	-	-	(472)	(472)
<b>At 30 June 2020</b>		<b>94,361</b>	<b>386</b>	<b>295</b>	<b>1,382</b>	<b>155,516</b>	<b>251,940</b>
<b>At 1 January 2019</b>		<b>94,361</b>	<b>386</b>	<b>229</b>	<b>1,276</b>	<b>126,585</b>	<b>222,837</b>
Profit for the period		-	-	-	-	9,708	9,708
Other comprehensive income, net of income tax		-	-	217	63	-	280
Total comprehensive income for the period		-	-	217	63	9,708	9,988
<b>At 30 June 2019</b>		<b>94,361</b>	<b>386</b>	<b>446</b>	<b>1,339</b>	<b>136,293</b>	<b>232,825</b>

**(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st December 2019 and the accompanying explanatory notes attached to the Interim Financial Statements)**

**PUBLIC PACKAGES HOLDINGS BERHAD**  
**SECOND QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD**  
**ENDED 30 JUNE 2020**  
**( THE FIGURES HAVE NOT BEEN AUDITED)**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>6 MONTHS ENDED</b>	
	<b>30/06/2020</b>	<b>30/06/2019</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>Unaudited</b>	<b>Unaudited</b>
Profit before tax	8,165	12,756
Adjustments for non-cash flow items:-		
Non-cash items	4,914	2,972
Non-operating items	171	334
Operating profit before changes in working capital	<u>13,250</u>	<u>16,062</u>
Changes in working capital		
Net changes in current assets	12,606	(1,864)
Net changes in current liabilities	(3,251)	(7,306)
Cash from operation	<u>22,605</u>	<u>6,892</u>
Dividend received	1,682	522
Interest paid	(1,166)	(1,288)
Interest received	39	48
Tax paid	(1,872)	(2,666)
Tax refund	317	592
Net Cash Flows From Operating Activities	<u>21,605</u>	<u>4,100</u>
Investing Activities		
- Acquisition of property, plant and equipment	(951)	(14,412)
- Withdrawal / (Placement) of fixed deposits	2,999	(2)
- Proceed from disposal of property, plant and equipment	19	11
Net Cash Flows Used In Investing Activities	<u>2,067</u>	<u>(14,403)</u>
Financing activities		
- Bank borrowings	(4,194)	729
- Proceed from hire purchase loans	-	1,083
- Proceed from term loans	-	3,382
- Repayment of hire purchase loans (principle portion)	(1,324)	(2,404)
- Repayment of lease liabilities	(446)	-
- Repayment of term loans	(3,714)	(381)
- Dividend	(472)	-
Net Cash Flows (Used in) / From Financing Activities	<u>(10,150)</u>	<u>2,409</u>
Effects of exchange rate changes on cash & cash equivalents	9	3
Net Change In Cash and Cash Equivalents	<u>13,531</u>	<u>(7,891)</u>
Cash and Cash Equivalents At Beginning Of Year	49,176	46,641
Effects of exchange rate changes	31	27
Cash and Cash Equivalents At End Of Period	<u>62,738</u>	<u>38,777</u>

**(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31st December 2019 and the accompanying explanatory notes attached to the Interim Financial Statements)**

**PUBLIC PACKAGES HOLDINGS BERHAD**  
**SECOND QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD**  
**ENDED 30 JUNE 2020**

**NOTES TO THE INTERIM FINANCIAL REPORT**

**A1. BASIS OF PREPARATION**

This unaudited condensed consolidated interim financial statements have been prepared in accordance with MFRS 134 Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This unaudited condensed consolidated interim financial statement should read in conjunction with the audited financial statements for year ended 31 December 2019. The explanatory notes attached to the interim condensed consolidated financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the year ended 31 December 2019.

**A2. SIGNIFICANT ACCOUNTING POLICIES**

The Group adopted the following new and amended FRS and IC Interpretations mandatory for annual periods beginning on or after 1 January 2020.

Amendments to MFRS 3 Business Combinations: Definition of a Business

Amendments to MFRS 101 Presentation of Financial of Financial Statement and MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors: Definition of Material

Amendments to MFRS 9, MFRS 139 and MFRS 7 on Financial Instruments: Interest Rate Benchmark Reform

The adoption of the above Standards and Interpretations did not have no significant impact on the financial statements of the Group upon their initial application.

The Group has not elected for early adoption of the relevant new and revised MFRSs, amendments to MFRSs and Interpretations have been issued but not yet effective until future periods.

**A3. AUDITED ACCOUNTS**

The auditor's report in respect of the financial statements of the Group for financial year ended 31 December 2019 was not subject to any qualification.

**A4. SEASONALITY & CYCLICALITY**

The Group's manufacturing division generally experience an "up-down" cycle once a year, with low demand usually in the beginning of the year and will slowly pick up again during the year.

**A5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items for the current quarter under review, except the Covid 19 pandemic and the enforcement of a series of Movement Control Orders ("MCO") by the Government of Malaysia that resulted disruption to the Group's business operations and Group's financial performance.

**A6. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATE**

There were no changes in estimates of amounts reported, which have a material effect in the current quarter.

**A7. DETAILS OF ISSUE, CANCELLATION, REPURCHASE, RESALE AND REPAYMENT OF DEBT AND EQUITY SECURITIES**

There was no issuance, cancellations, repurchase, resale or repayment of debt and equity for the current quarter.

**A8. DIVIDEND PAID**

An interim single-tier dividend of RM0.0025 per share, amounting to RM471,559 in respect of financial year ended 31 December 2019 was paid on 30 March 2020.

## A9. SEGMENTAL INFORMATION

The operations of the Group are organised into the following main business segments:

- (i) Trading
- (ii) Manufacturing
- (iii) Hotel
- (iv) Properties
- (v) Investment

The segment information are as follow:-

	Trading RM'000	Manufacturing RM'000	Hotel RM'000	Properties RM'000	Investment RM'000	Consol adjustments RM'000	Total RM'000
<b>Results for the year ended 30 June 2020</b>							
<b>Revenue</b>							
Total sales	4,837	99,257	3,087	367	1,171	(23,081)	85,638
<b>Results</b>							
Profit before tax	921	8,059	(1,364)	196	1,040	(687)	8,165
Tax expense							(2,394)
Profit attributable to owners of the parent							5,771
<b>Assets</b>							
Segment assets	12,670	197,064	77,876	20,524	136,450	(154,828)	289,756
Investment in joint ventures					21,539		21,539
Total assets							311,295
<b>Liabilities</b>							
Segment liabilities	371	13,659	1,073	55	49	-	15,207
Unallocated corporate liabilities							44,148
Total liabilities							59,355
<b>Results for the year ended 30 June 2019</b>							
<b>Revenue</b>							
Total sales	4,380	122,842	211	366	6,491	(36,670)	97,620
<b>Results</b>							
Profit before tax	387	13,633	(1,398)	199	6,322	(6,387)	12,756
Tax expense							(3,048)
Profit attributable to owners of the parent							9,708
<b>Assets</b>							
Segment assets	10,720	203,575	16,728	20,840	131,006	(90,490)	292,379
Investment in joint ventures					21,448		21,448
Total assets							313,827
<b>Liabilities</b>							
Segment liabilities	365	13,682	3,582	55	72	-	17,756
Unallocated corporate liabilities							63,246
Total liabilities							81,002

## A10. CARRYING AMOUNT OF REVALUED ASSETS

The valuation of investment properties has been brought forward, without any amendments from the previous Audited Financial Statement of the Group.

## A11. SUBSEQUENT EVENTS

There is no material events subsequent to end of the current quarter under review.

## A12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no material changes in the composition of the Group in the current quarter under review.

## A13. CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS

As at 24 August 2020, the total contingent liabilities is RM171,183,804. This consists of corporate guarantees given by the Company to secure credit facilities granted to our investments.

#### A14. RELATED PARTY DISCLOSURE

The following table show the transactions which had been entered into with related parties:

	3 MONTHS ENDED		6 MONTHS ENDED	
	30/06/2020	30/06/2019	30/06/2020	30/06/2019
	RM'000	RM'000	RM'000	RM'000
Rental of properties for staff accomodation and office lot				
- Fame Pack Holdings Sdn. Bhd.	58	58	116	116
- Koay Boon Pee Holding Sdn. Bhd.	21	-	42	-
- Koay Teng Liang	13	13	27	27
- Ooi Siew Hong	1	1	3	3
- Koay Teng Kheong	6	6	12	12
Rental of equipment				
- Koay Boon Pee Holding Sdn. Bhd.	163	123	325	226
Medical care and supplies				
- Peoples Primary Healthcare Sdn. Bhd.	66	44	104	98

**Related party relationship:**

Fame Pack Holdings Sdn. Bhd. : A substantial shareholder of the Company and connected to Mr. Koay Chiew Poh.

Koay Boon Pee Holding Sdn. Bhd. : A company connected to Koay Chiew Poh, Koay Chiew Kang and Koay Chue Beng.

Peoples Primary Healthcare Sdn. Bhd. : A company in which the directors of the Company, namely Messrs. Koay Teng Liang and Koay Teng Kheong, have substantial financial interests.

The Directors are of the opinion that the above transactions have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

#### A15. CAPITAL COMMITMENTS

The total commitments for the current quarter as follows:

	RM'000
Approved but not provided for :-	
Property, plant and equipment	1,357

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA LISTING REQUIREMENTS

**B1. REVIEW OF GROUP PERFORMANCE AND CURRENT YEAR PROSPECTS**

a) Overall Review of Group's Financial Performance

Table 1: Financial review for current quarter and financial year to date

	3 MONTHS ENDED				6 MONTHS ENDED			
	30/6/2020	30/6/2019	Variance		30/6/2020	30/6/2019	Variance	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	40,276	50,072	(9,796)	(19.56)	85,638	97,620	(11,982)	(12.27)
Operating Profit	5,417	7,398	(1,981)	(26.78)	8,940	13,639	(4,699)	(34.45)
Profit Before Interest and Tax	5,583	7,528	(1,945)	(25.83)	9,331	14,044	(4,713)	(33.56)
Profit Before Tax	5,052	6,872	(1,820)	(26.48)	8,165	12,756	(4,591)	(35.99)
Profit After Tax	3,152	5,050	(1,898)	(37.59)	5,771	9,708	(3,937)	(40.55)

For the current quarter, the group recorded a revenue of RM40.276mil, which decreased by RM9.796mil (19.56%) compare similar quarter in last year. At the same time, profit before taxation also decreased from RM6.872mil in similar quarter last year to RM5.052mil in this quarter, showing a decrease of 26.48%. The lower performance in both revenue and bottom line in this quarter were mainly due to slow in market demand followed by the Covid-19 pandemic and Movement Control Order ("MCO") imposed by Government of Malaysia.

Table 2: Financial review of current quarter compared with immediate preceding quarter

	Current Quarter	Immediate Preceding Quarter	Variance	
	30/6/2020	31/3/2020	RM'000	%
	RM'000	RM'000	RM'000	%
Revenue	40,276	45,362	(5,086)	(11.21)
Operating Profit	5,417	3,523	1,894	53.76
Profit Before Interest and Tax	5,583	3,748	1,835	48.96
Profit Before Tax	5,052	3,113	1,939	62.29
Profit After Tax	3,152	2,619	533	20.35

For the quarter under review, the Group recorded a revenue of RM40.276mil and a profit before tax of RM5.052mil as compared to revenue of RM45.362mil and profit before tax of RM3.113mil in the immediate preceding quarter. The reasons for slower in performance will be disclosed in part (b) segmental analysis.

b) Segmental Analysis

	Apr-Jun 2020	Apr-Jun 2019	Jan-Jun 2020	Jan-Jun 2019
	RM'000	RM'000	RM'000	RM'000
<i>Revenue</i>				
- Manufacturing	38,285	47,802	77,605	92,949
- Trading	1,562	2,122	4,836	4,379
- Hotel	367	179	3,074	179
- Properties	26	(35)	52	51
- Investment	36	4	71	62
<b>Total</b>	<b>40,276</b>	<b>50,072</b>	<b>85,638</b>	<b>97,620</b>
<i>Profit/(Loss) before tax</i>				
- Manufacturing	6,336	7,767	8,406	13,476
- Trading	33	(25)	924	396
- Hotel	(1,404)	(1,300)	(1,378)	(1,300)
- Properties	(56)	392	(119)	(116)
- Investment	143	38	332	300
<b>Total</b>	<b>5,052</b>	<b>6,872</b>	<b>8,165</b>	<b>12,756</b>

The Group experienced significant drop in manufacturing, trading and hotel divisions due to Covid-19 and enforcement of Movement Control Order ("MCO"). The manufacturing revenue for current quarter recorded a decrease of RM9.517mil or 19.91% as compared to corresponding period in previous year. In tandem with drop in revenue, the profit before tax for manufacturing division was also decreased from profit of RM7.767mil to RM6.336mil in this quarter.

The trading revenue for current quarter was reduced by RM0.560mil or 26.39% as compared to corresponding period in previous year. However, the profit before tax for trading division showing improvement, where the performance has increased from loss of RM0.025mil in previous corresponding quarter to profit of RM0.033mil in this quarter due to cost controlled activities.

For Hotel division, the revenue for current quarter increased by RM0.188mil or 105.03% as compared to corresponding period in previous year. The increase in revenue was due to the hotel commenced its business operations only in June last year. At the same time, the loss before tax for hotel division increased from loss of RM1.300mil in previous corresponding quarter to loss of RM1.404mil in this quarter.

During the quarter, the profit before taxation of properties division were decreased from profit of RM0.392mil to loss of RM0.056mil due to high operating cost.

The joint ventures controlled entities remain contributing to bottom line of this division. Share of profit from joint controlled entities during this quarter was RM0.391mil.



c) *Prospects*

In the wake of the Covid-19 pandemic, the Group faces significant risks, both financially and operationally. At this juncture, the Group is unable to fully assess the impact and quantify the potential damages to be suffered due to the uncertainties prevailing within and outside the Country.

Nevertheless, the Group will continue to strengthen the market position and expand customer-based amidst the continuous competition and challenges faced. Meanwhile, the Group's effort in enhancing operational efficiency and effectiveness by putting in place cost control measures will be continued.

**B2. EXPLANATORY NOTES ON VARIANCE WITH PROFIT FORECASTS AND/OR PROFIT GUARANTEE**

The Group did not issue any profit forecast and/or profit guarantee to the public during the current financial period.

**B3. TAX EXPENSE**

	3 MONTHS ENDED		6 MONTHS ENDED	
	30/06/2020	30/06/2019	30/06/2020	30/06/2019
	RM'000	RM'000	RM'000	RM'000
Profit before tax	5,052	6,872	8,165	12,756
Current year taxation :-				
Income tax	1,596	1,844	2,559	3,317
Deferred tax	304	(22)	(165)	(269)
	<u>1,900</u>	<u>1,822</u>	<u>2,394</u>	<u>3,048</u>

The effective tax rate of the Group was higher than statutory tax rate due to disallowable expenses.

**B4. STATUS OF CORPORATE PROPOSALS**

There were no other corporate proposals announced or outstanding as at the date of this report.

**B5. BANK BORROWINGS AND DEBT SECURITIES**

The borrowings as at 30 June 2020 are as follows:

	Current Liabilities	Non-current Liabilities	Total
	RM'000	RM'000	RM'000
<b>Secured</b>			
- Bank overdrafts	861	-	861
- Bill payables	17,376	-	17,376
- Finance lease	2,544	2,749	5,293
- Lease liabilities	1,190	479	1,669
- Term loans	1,564	8,174	9,738
	<u>23,535</u>	<u>11,402</u>	<u>34,937</u>

The borrowings are secured by way of:

- (i) legal charge over the land and building and plant and machinery of certain subsidiaries;
- (ii) pledged of fixed deposits of certain subsidiaries;
- (iii) negative pledge;
- (iv) facility agreement;
- (v) joint and several guarantee of certain subsidiaries; and
- (vi) corporate guarantees of the Company.

**B6. MATERIAL LITIGATION**

There is no pending material litigation at the date of issuance of this report.

**B7. DIVIDENDS**

The Board of Directors does not recommend any dividend payment for the period under review.

**B8. EARNING PER SHARE**

The basic earnings per share is calculated by dividing the net profit for the year by weighted average number of ordinary shares in issue during the period.

	3 MONTHS ENDED		6 MONTHS ENDED	
	30/06/2020	30/06/2019	30/06/2020	30/06/2019
Net profit for the period (RM'000)	3,152	5,050	5,771	9,708
Weighted average number of ordinary shares in issue ('000)	188,624	188,624	188,624	188,624
Basic earnings per share (sen)	1.67	2.68	3.06	5.15
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A

There is no diluted earning per share as the company does not have any convertible financial instruments in issue.

**B9. PROFIT BEFORE TAXATION**

	3 MONTHS ENDED		6 MONTHS ENDED	
	30/06/2020	30/06/2019	30/06/2020	30/06/2019
	RM'000	RM'000	RM'000	RM'000
Profit before taxation is arrived				
a) After Charging				
Depreciation	2,234	1,492	4,468	2,972
Depreciation on right-of-use assets	222	-	446	-
Interest expense	531	656	1,166	1,288
Loss on foreign exchange - realised	26	48	169	183
Loss on disposal of property, plant and equipment	*	9	*	9
Property, plant and equipment written off	*	-	*	-
Rental of equipment and machinery	76	191	145	354
Rental of premises	177	157	357	305
b) After Crediting				
Bad debts recovered	-	*	-	*
Interest income	14	20	39	48
Gain on foreign exchange - realised	499	197	614	378
Gain on disposal of property, plant and equipment	2	3	7	3
Lease rental income	47	77	90	137
Rental income	146	98	236	191
Dividend income	291	240	582	522

Other than above items, there were no impairment of assets, provision and write off of inventories, gain or loss on disposal of quoted and unquoted investments or properties, gain or loss on derivatives and exceptional items for the current quarter and financial year ended 31 December 2019.

\* Represents RM1

**B10. REALISED AND UNREALISED RETAINED EARNING**

	GROUP	
	30/06/2020	30/06/2019
	RM'000	RM'000
Total retained earning of Public Packages Holdings Berhad and its subsidiaries	175,232	156,598
- Realised	(7,997)	(8,393)
- Unrealised	167,235	148,205
Total share of retained earning from joint ventures:	2,427	2,336
- Realised	169,662	150,541
	(14,146)	(14,248)
Less: Consolidation adjustments		
Total retained earning	155,516	136,293

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 30/06/2020 RM'000	CORRESPONDING QUARTER ENDED 30/06/2019 RM'000	CURRENT YEAR TO DATE ENDED 30/06/2020 RM'000	CORRESPONDING YEAR TO DATE ENDED 30/06/2019 RM'000
1. Revenue	40,276	50,072	85,638	97,620
2. Profit / (loss) before tax	5,052	6,872	8,165	12,756
3. Profit / (loss) for the period	3,152	5,050	5,771	9,708
4. Profit / (loss) attributable to ordinary equity holders of the parent	3,152	5,050	5,771	9,708
5. Basic earnings / (loss) per share (sen)	1.67	2.68	3.06	5.15
6. Proposed / declared dividend per share (sen)	-	-	-	-
	<b>As at end of current quarter</b>		<b>As at preceding financial year end</b>	
7. Net assets per share attributable to ordinary equity of the parent (RM)		1.34		1.31

Part A3: Additional Information

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 30/06/2020 RM'000	CORRESPONDING QUARTER ENDED 30/06/2019 RM'000	CURRENT YEAR TO DATE ENDED 30/06/2020 RM'000	CORRESPONDING YEAR TO DATE ENDED 30/06/2019 RM'000
1. Profit from the operation	5,417	7,398	8,940	13,639
2. Gross interest income	14	20	39	48
3. Gross interest expenses	531	656	1,166	1,288